

June 29, 2023

To Our Shareholders

Ryuichi Kisaka
President and CEO
Mitsubishi Paper Mills Ltd.
2-10-14 Ryogoku, Sumida-ku, Tokyo, Japan

Notice of Resolutions of the 158th Ordinary General Meeting of Shareholders

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 158th Ordinary General Meeting of Shareholders of Mitsubishi Paper Mills Ltd. (hereinafter “MPM”) was held as follows and all two matters for resolution were approved as originally proposed by a vast majority of votes of participating shareholders, including votes cast by mail and via the Internet.

Matters to be reported: 1. The Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Independent Auditor and the Audit and Supervisory Board for the 158th Business Term (from April 1, 2022 to March 31, 2023)

The matters listed above were reported.

2. Non-Consolidated Financial Statements for the 158th Business Term (from April 1, 2022 to March 31, 2023)

The matters listed above were reported.

Proposals to be resolved:

Proposal No. 1: Election of Eight (8) Directors

This proposal was resolved as originally proposed. Five (5) Directors, Mr. Ryuichi Kisaka, Mr. Shigeharu Sanada, Mr. Shigeji Matsuzawa, Mr. Yoshihiro Kataoka, Mr. Kazunori Shinohara, were re-elected. And three (3) Directors, Mr. Yuji Takagami, Mr. Kunihiro Nakagawa, Ms. Atsuko Watanabe, were newly elected.

Proposal No. 2: Election of Two (2) Audit & Supervisory Board Members

This proposal was resolved as originally proposed. Two (2) Audit & Supervisory Board Members, Mr. Yasuyuki Kusuda, Ms. Nobuko Otsuka, were newly elected.

- End -

At the Board of Directors meeting held after the Ordinary General Meeting of Shareholders, Representative Directors, President and Chief Executive Officer were appointed and Executive Officers were elected.

The respective position of the Directors, Audit & Supervisory Board Members, and Executive Officers as of June 29, 2023 are as follows:

(Directors)

President (Representative Director)	Ryuichi Kisaka
Representative Director	Shigeharu Sanada
Director	Shigeji Matsuzawa
Director	Yuji Takagami
Director	Kunihiro Nakagawa
Outside Director	Yoshihiro Kataoka
Outside Director	Kazunori Shinohara
Outside Director	Atsuko Watanabe

(Audit & Supervisory Board Members)

Full-time Audit & Supervisory Board Member	Yasuyuki Kusuda
Full-time Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)	Nobuko Otsuka
Outside Audit & Supervisory Board Member	Hiroaki Tonooka
Outside Audit & Supervisory Board Member	Satoshi Takizawa

(Executive Officers)

* President & Chief Executive Officer	Ryuichi Kisaka
* Senior Executive Vice President	Shigeharu Sanada
Senior Managing Executive Officer	Kazuhiro Nakauchi
* Managing Executive Officer	Shigeji Matsuzawa
* Managing Executive Officer	Yuji Takagami
* Managing Executive Officer	Kunihiro Nakagawa
Managing Executive Officer	Teiji Ota
Executive Officer	Hiroaki Kobayashi
Executive Officer	Takao Fujiura
Executive Officer	Hironori Oikawa
Executive Officer	Hiroshi Mohara
Executive Officer	Ikuo Fujita
Executive Officer	Ryuki Fuchiwaki
Executive Officer	Fujitaka Mizushima
Executive Officer	Tsukada Hidetaka
Executive Officer	Yukio Tokunaga
Executive Officer	Sadao Nakamura

* Executive Officers with an asterisk concurrently serve as a Director.

About dividends from surplus

Under Article 459 of the Companies Act, the Articles of Incorporation stipulate that dividend from surplus, etc. shall be paid by resolution of the Board of Directors. As for the year-end dividend for the fiscal year under review, we decided to pay the yearend dividend of 5 yen per share with a payment date of June 12, 2023, and sent the "Receipt of Year-end Dividend for the 158th Business Term" and the "Statement of Dividends" on June 9, along with the Notice of the General Meeting of Shareholders. For those who have designated bank account transfer, please confirm the "Statement of Dividends" and "Confirmation of the Recipient of Dividend Payment".