

# The 149th General Meeting of Shareholders

Voting Results of Ordinary General Meeting of Shareholders for the Year Ended March 31, 2014

Mitsubishi Paper Mills Limited has reported that ordinary general meeting of shareholders was held as follows and all three matters for resolution were approved as originally proposed by a vast majority of votes of participating shareholders, including votes cast by mail.

1. Ordinary General Meeting was held as follows:

Venue: Headquarters (Tokyo, Japan)

Date : June 27, 2014

Time Started: 10:00

Time Ended : 11:20

2. Number of Shareholders Present and Voting Rights

Number of rights of all shareholders	340,316
Number of shareholders able to exercise voting rights	17,985
Number of voting rights of shareholders present (Including participation by postal vote)	250,838
Number of shareholders present (Including participation by postal vote)	5,757

3. Breakdown of Votes “for” Each Proposal

Proposal No.1 (To elect 8 Directors)

To elect	Votes for Proposal	Approval Rate
Kunio Suzuki	229,894	91.7%
Masami Mizuno	232,260	92.6%
Mitsuo Ushijima	232,265	92.6%
Kanji Itakura	232,347	92.6%
Kazuhisa Taguchi	232,354	92.6%
Hiroshi Nozawa	232,348	92.6%
Junji Harada	233,002	92.9%
Tomohisa Shinagawa	217,839	86.8%

Proposal No.2 (To elect 3 Auditors)

To elect	Votes for Proposal	Approval Rate
Yasuharu Takamatsu	219,892	87.7%
Koji Kaihotsu	218,620	87.2%
Tsuyoshi Inoue	220,163	87.8%

Proposal No.3 (To elect 1 Substitute Auditor)

To elect	Votes for Proposal	Approval Rate
Norio Fujii	236,140	94.1%

\* The Approval Rate is the ratio of voting rights of shareholders identified as indication of approval relative to the number of voting rights of shareholders present.