

The 148th General Meeting of Shareholders

Voting Results of Ordinary General Meeting of Shareholders for the Year Ended March 31, 2013

Mitsubishi Paper Mills Limited has reported that ordinary general meeting of shareholders was held as follows and all three matters for resolution were approved as originally proposed by a vast majority of votes of participating shareholders, including votes cast by mail.

1. Ordinary General Meeting was held as follows:

Venue: Headquarters (Tokyo, Japan)

Date : June 27, 2013

Time Started: 10:00

Time Ended : 10:55

2. Number of Shareholders Present and Voting Rights

Number of rights of all shareholders	340,300
Number of shareholders able to exercise voting rights	17,345
Number of voting rights of shareholders present (Including participation by postal vote)	251,791
Number of shareholders present (Including participation by postal vote)	5,584

3. Breakdown of Votes “for” Each Proposal

Proposal No.1 (To elect 8 Directors)

To elect	Votes for Proposal
Kunio Suzuki	225,645
Masami Mizuno	234,487
Mitsuo Ushijima	234,996
Kanji Itakura	234,889
Hiroshi Nozawa	235,417
Kazuhisa Taguchi	235,419
Junji Harada	238,965
Tomohisa Shinagawa	219,566

Proposal No.2 (To elect 1 Substitute Auditor)

To elect	Votes for Proposal
Zenji Shingyoji	244,291

Proposal No.3 (To renew the countermeasures to large-scale acquisition of the Company’s Shares
(Takeover defense measures))

Votes for Proposal	190,227
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* For all proposals, the number of Votes cast by Mail before the meeting exceeded more than the half of the number of voting rights of shareholders present. Therefore, it was apparent that all proposals would be approved by the meeting. Consequently, we did not calculate part of the number of votes for or against among the voting rights actually present at the meeting.